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Department of Commerce
Ministry of Commerce & Industry
Government of India

Organizer

EPCINDIA
ENGINEERING THE FUTURE

INTERNATIONAL CONFERENCE ON INTEGRATING INDIAN ENGINEERING MSMES IN GLOBAL VALUE CHAINS

January 19, 2022

(on Virtual Platform)



A REPORT

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International Conference on
Integrating Indian engineering MSMEs
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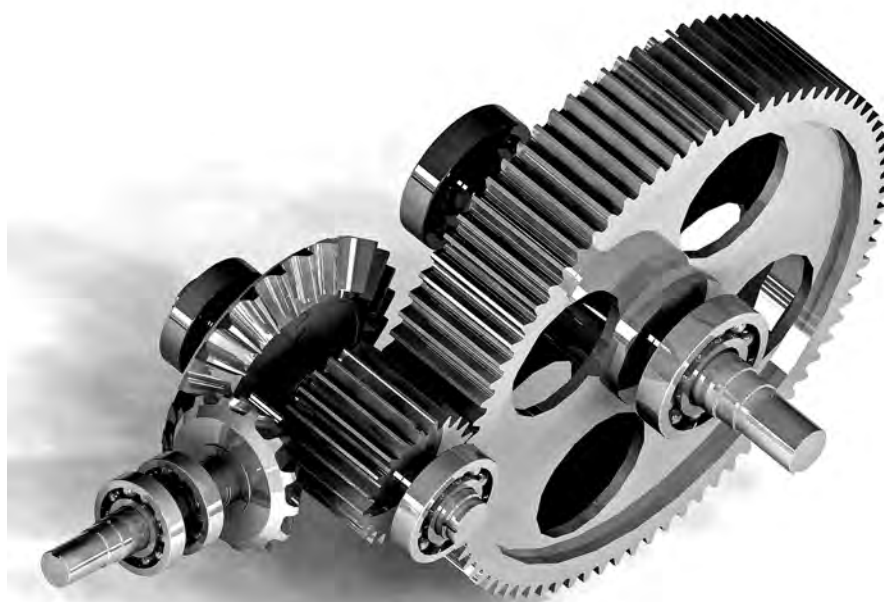


**MSME
CONCLAVE**
19 JANUARY 2022



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How MSMEs Matter

MSMEs form the cornerstone for fostering global economic growth, particularly in developing countries. MSMEs represent about 90 percent of total businesses and more than 50 percent of employment around the world .

The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25% of GDP and this MSME sector is anticipated to play a major role in achieving the target. Engineering is a major component of manufacturing and this engineering sector also relies a lot on the MSME units for their overall growth and also for enhancing contribution of engineering in the development of Indian economy.

MSMEs sector contributes around 30% to India's GDP and has 50% share in the country's exports.

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EEPC India Initiatives in the MSME Sector

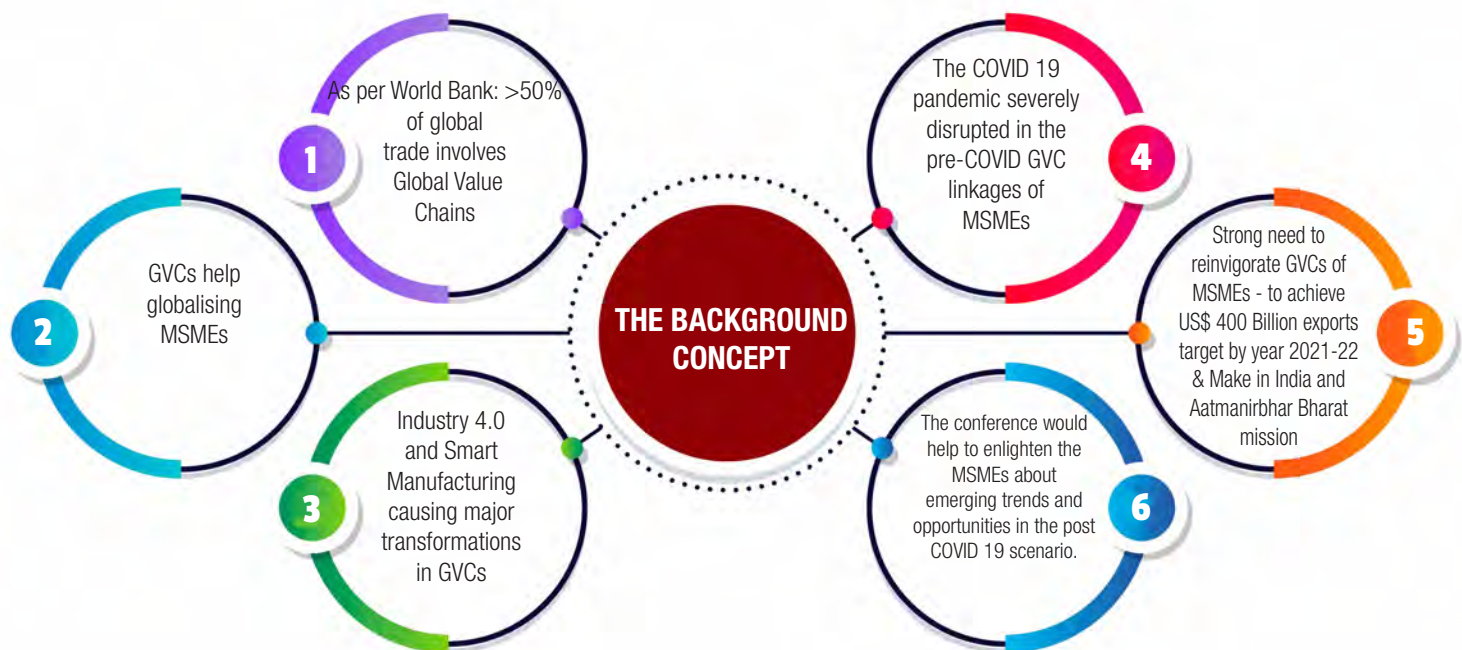
EEPC India, with nearly 60 percent of its members coming from the MSME sector, has been playing an instrumental role in developing the engineering MSMEs of India. EEPC India has been working closely with the government to promote the MSMEs producing engineering products and in line with the initiative of the Department of Commerce for technological upgradation, set up two technology centres in Bengaluru and Kolkata to address the problem of technological backwardness of the engineering MSMEs. EEPC India is working towards higher integration of this sector in the global value chain through continuation of our strategic activities for the upgradation of engineering MSMEs and we believe that such summits fully dedicated for MSMEs will help us to achieve our goal.





The Conclave

Value chains become 'global' when their component activities are geographically dispersed across the borders to multiple country locations. Global Value Chains network connects firms with consumers around the world and often provide a stepping stone for firms and workers in the developing countries to the global economy. In a globalised economy, there is a need for MSMEs to learn and plug into the new



Objectives

1. Post COVID 19 - GVCs & technological trends in the major International markets
2. International Initiatives in strengthening GVCs
3. Emerging & Potential areas for international competition for Indian Engineering
4. Latest developments and implementations in the Standards, Quality & Non-Tariff Measures by various nations
5. Vendor development opportunities and their procurement policies for MSMEs
6. Sensitize MSMEs about Government schemes such as Product Linked Incentive & One District One Product for promotion of Exports

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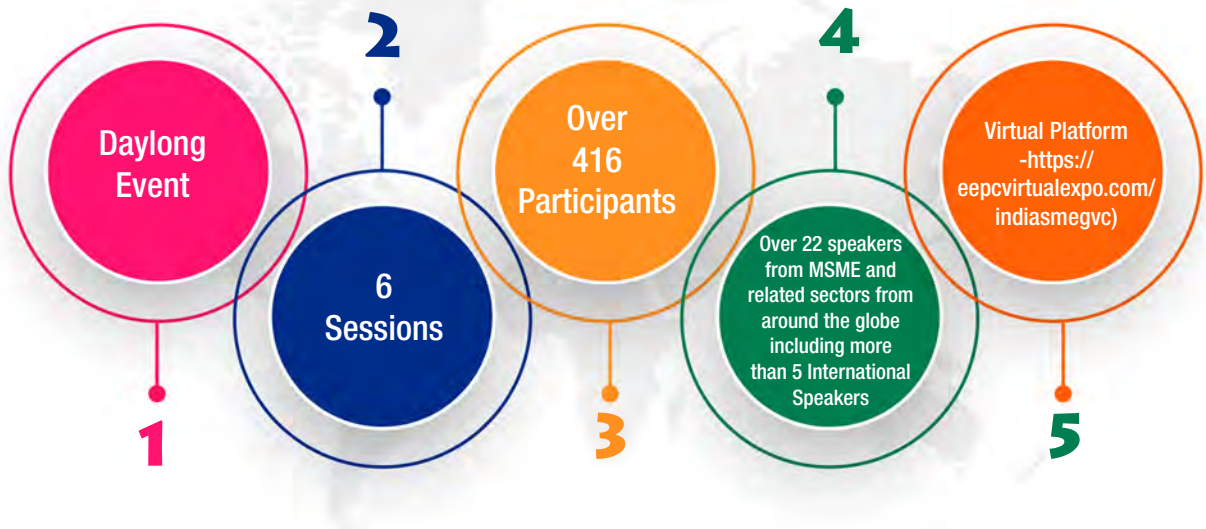


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The Conclave

Key Highlights of the Conclave



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**MSME
CONCLAVE**
19 JANUARY 2022



Program

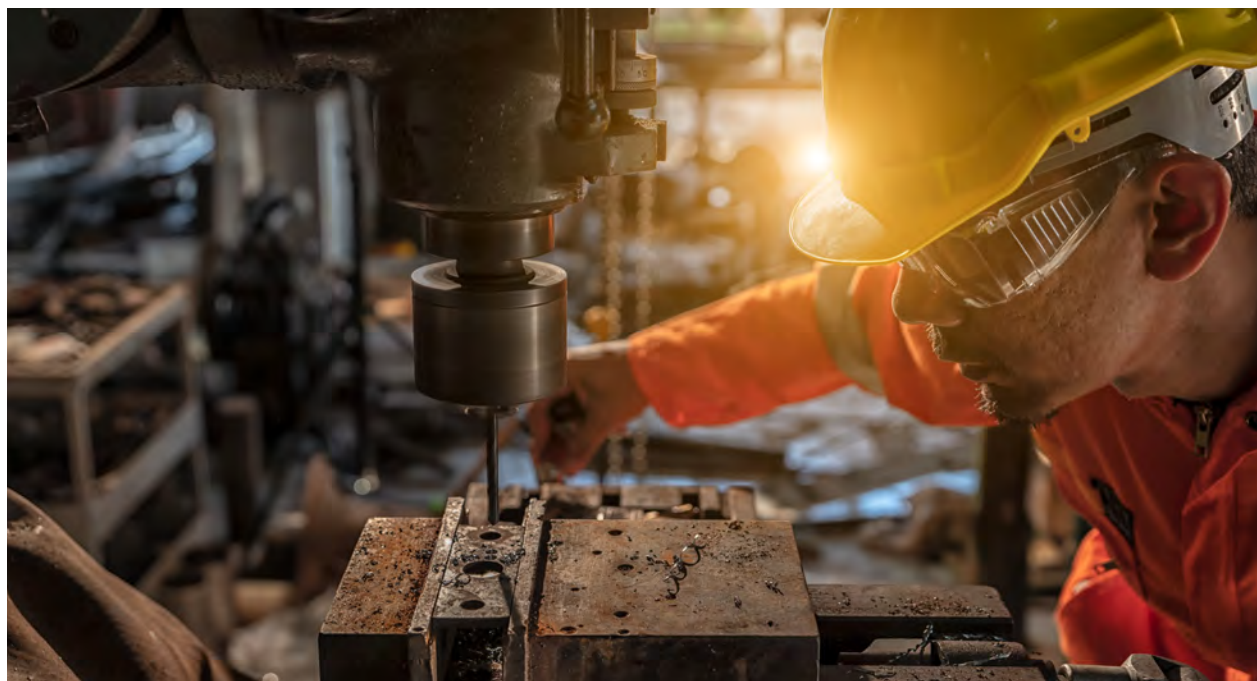
Time (IST)	Session Name	Invited Speakers
11.00 am	Inaugural Session - Integrating Indian Engineering MSMEs in the Global Value Chain Moderation of the session and Concluding Remarks by Mr. Ravi Sehgal, Immediate Past Chairman, EEPC India	<ul style="list-style-type: none">• Mr. Mahesh Desai, Chairman, EEPC India• Shri B. B. Swain, Secretary, Ministry of MSME, Government of India• Release of Knowledge Paper
12.00 pm	Developing Growth & sustainability for Indian MSMEs in Global Value Chains - - Growing significance of Global Value Chains for MSMEs - How Make in India & Aatmanirbhar Bharat will catalyze Indian MSMEs in GVCs - Government of India initiatives to make GVCs more inclusive for India MSMEs - Significance of Regional Value Chain Vs Global Value Chain Moderation of the session and Concluding Remarks by Mr. Rohinton Engineer, Working Committee member, EEPC India	<ul style="list-style-type: none">• Mr. Hubert Reillard, Former Managing Director, EFD Induction Ltd & Past President IGCC• Mr. Neeraj Bansal, Partner, COO India Global and Head ASEAN Corridor, KPMG, India• Dr. Tamal Sarkar, Executive Director, Foundation for SME Cluster• Ms. Shilpa Naryal – Head Sustainability (South Asia), Intertek India



	<p>Panelists Questions:</p> <ul style="list-style-type: none"> • In order to enhance greater SME participation in the GVCs, what are the key challenges and scope for bridging policy and technological support for SMEs? • SME as a unit contribute only in one segment of the production system, while together as many units, they form the backbone of the entire value chains. Do you agree? 	
2.00 pm	<p>Enabling India achieve US\$ 400 Billion exports target through GVCs</p> <ul style="list-style-type: none"> -Various Government Schemes such as PLI Scheme & RoDTEP Scheme etc -Financing avenues for Integrating MSMEs in the Global Value chains -Government Initiatives in new & emerging engineering sectors such as Clean Tech, Healthcare, Advanced Manufacturing and Defense & Aerospace etc <p>Moderation of the session and Concluding Remarks by Mr. P. K. Shah, Former Chairman, EEPC India</p> <p>Panelists Questions:</p> <ul style="list-style-type: none"> • The emerging GVCs trends are redefining the scope for India's international trade, do you agree? • Do you think that the current Indian policy & regulatory framework are aligned to facilitate SMEs and enhance their participation in the GVCs? 	<ul style="list-style-type: none"> • Dr. Srikar Reddy, Joint Secretary, Department of Commerce, Government of India • Mr. Vivek Kumar Malhotra, Chief General Manager, SIDBI • Mr. T. D. Sivakumar, General Manager, India Exim Bank • Mr. Sririraj Ambastha, General Manager, ECGC
4.00 pm	<p>Emerging pandemic proof platforms of future – Latest Innovations, Technologies and Trends helping transform the future GVCs</p> <ul style="list-style-type: none"> - How ICT, IIoT & Smart Manufacturing integration can help MSMEs move up the value chain - Changing landscape for workplace safety & standardization <p>Moderation of the session and Concluding Remarks by Mr. Anupam Shah, Former Chairman, EEPC India</p> <p>Panelists Questions:</p> <ul style="list-style-type: none"> • Could you highlight in what aspects does the significance of Industry 4.0 technologies have changed from the pre-COVID 19 times with those of emerging post COVID scenarios? • In what perspectives does the adoption of Industry 4.0 facilitate SMEs towards their greater participation in GVCs? 	<ul style="list-style-type: none"> • Dato' Ts. Madani Sahari, CEO, Malaysia Automotive Robotics & IoT Institute (MARII) • Mr. Sibin Varghese – Senior Engagement Manager, Roland Berger Inc. • Mr. Rajiv Jaggi, Team Lead, IES - IDM & M, Tech Mahindra Ltd. • Ms. Ambika Banotra, Chief Representative, NRW Global Business GmbH/India, Trade & Investment Agency of the German State of North Rhine Westphalia • Dr. Chandan Chowdhury, Senior Associate Dean & Practice Professor, Indian School of Business



<p>5.00 pm</p>	<p>Post Pandemic GVC Mega Trends & evolving landscape for MSME integration</p> <ul style="list-style-type: none"> -How Government & Businesses can work together -to facilitate sustainable manufacturing growth -Benefits of proactive Institutional collaboration by MSMEs -Emerging business perspectives for acquiring global technological competiveness -Opportunities and challenges for MSMEs in the evolving Clean Tech & Smart Manufacturing landscape -International success stories <p>Moderation of the session and Concluding Remarks by Mr. Ravi Sehgal, Immediate Past Chairman, EEPC India</p> <p>Panelists Questions:</p> <ul style="list-style-type: none"> •Growing income inequalities and GVCs, how would you bridge the two trends, towards achieving UN Sustainable Development Goals by 2030? •Are the contribution of SMEs going to increase or decrease in the emerging Global Value Chains trends? 	<ul style="list-style-type: none"> •Mr Lawrence Pek, Secretary General, Singapore Manufacturing Federation •Mr. Friedrich Birgelen, Deputy Consul General, German Consulate, Bangalore •Mr. Reinhold von Ungern Sternberg, Director – International Markets, BMW Mittlestand, Germany •Ms. Lorela Chia, National Chair for International Trade, SAMENTA •Ing. Libor Musil, Vice-Chairman of the Board of Directors Association of Small and Medium sized Enterprises and crafts of Czech Republic (AMSP)
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The Sessions

Inaugural Session -

Integrating Indian Engineering MSMEs in the Global Value Chain and release of Knowledge Paper

The Daylong event was inaugurated by Mr B. B. Swain, Secretary, Ministry of MSME in presence of EEPC India Officials. He said, there is tremendous potential for Indian engineering MSMEs to be integrated into the Global Value Chain due to their manufacturing cost advantage, said. He added that - for the MSMEs to achieve high growth the two most significant interventions required are related to credit assistance and technology upgradation. He noted that the Ministry of MSME has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs. "The Aatmanirbhar announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much needed protection as far as global tenders are concerned," Mr Swain said. He informed the participants that MSMEs engaged in manufacturing of engineering products are about 29% of the 67 lakh MSMEs which have registered since 1st July, 2020 on the Udyam registration portal. MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Mr Swain said.



Speaking at the Conclave, Dr. Srikar K. Reddy, Joint Secretary, Department of Commerce said that improving India's business climate is one of the key focus areas of the Government of India. "Reiterating its commitment to "Make in India, make for the world", the government has launched several initiatives recently, including the flagship Production Linked Incentive Scheme (PLI) and the India Industrial Land Bank System. The PLI schemes have been announced for 13 sectors with an overall outlay of USD 27 billion and are set to create manufacturing global champions for an Atmanirbhar Bharat," Dr Reddy said.

In his welcome address, EEPC India Chairman Mr Mahesh Desai said that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain. Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Mr Desai said. He noted the crucial role of MSMEs in the economy saying that the sector contributes around 30% to India's GDP and has 50% share in the country's exports. The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25% of GDP, he stated. "We promise our best endeavor towards higher integration of this sector in the global value chain through continuation of our strategic activities for the upgradation of engineering MSMEs and we believe that such summits fully dedicated for MSMEs will help us to achieve our goal," Mr Desai.





Release of Knowledge Paper

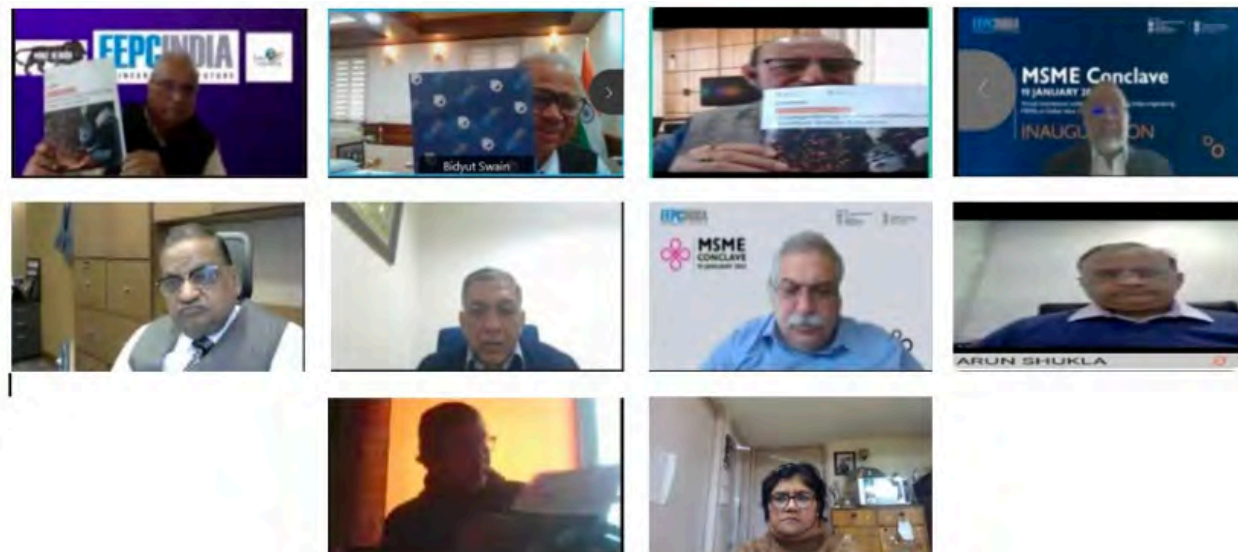
A Knowledge Paper titled 'Integrating Indian MSMEs to Global Value Chain' was also released in the inaugural session of the Conclave. The paper has suggested that India's trade regime should promote value addition in the country. "Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries and the highest on final products," it said. It further recommended that both direct and indirect tax structure should be neutral and not discriminate between the nature of firms. Banks and the financial institutions should be more willing to discern genuine exporters and demand less of collateral. Finally, stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary," it listed among some of the broad pointers.

Knowledge Paper covered

- Participation of Indian MSMEs into global value chain
- Defining GVCs
- Participation of India and some of its peers in GVCs
- Reason behind Indian MSMEs' low participation in GVCs
- Performance of select Asian countries, including India, in GVCs
- Indian MSME Sector
- Government initiatives in strengthening the MSME sector



Knowledge Paper



First row (from left to right) Mr Mahesh Desai, Chairman, EEPIC India, Mr B B Swain, Secretary, Ministry of MSME, Government of India, Mr Ravi Sehgal, Immediate Past Chairman (EEPC India); Mr Rakesh Shah Past Chairman & Chairman of the Publicity, Exhibition and Delegation Committee, EEPIC India

Second row (from left to right) Mr P K Shah, Past Chairman, EEPIC India; Mr. B.D. Agarwal Regional Chairman (ER), EEPIC India ; Mr. Rohinton R. Engineer, Chairman of the Committee on Trade with Central, Eastern & Southern Africa, EEPIC India; Mr. Arun Sukhla, Convenor of EEPIC India Baddi (Himachal Pradesh), Chapter

Third Row (from left to right) Mr. Suranjan Gupta, Executive Director, EEPIC India; and Ms. Pallavi Saha, Jt. Director, EEPIC India

International Conclave on Integrating Indian Engineering MSMEs in the Global Value Chain Inaugural Session Key highlights

- MSME exporters play a crucial role in enabling the engineering export sector to achieve more than USD 100 billion export target especially given the fact that the MSMEs were affected severely by the pandemic.
- Participation by Indian MSMEs in GVCs can build global competitiveness for these units.
- Engineering is a major contributor to manufacturing. Engineering sector also relies on the MSME units for their overall growth and also for enhancing contribution of engineering in the development of Indian economy.



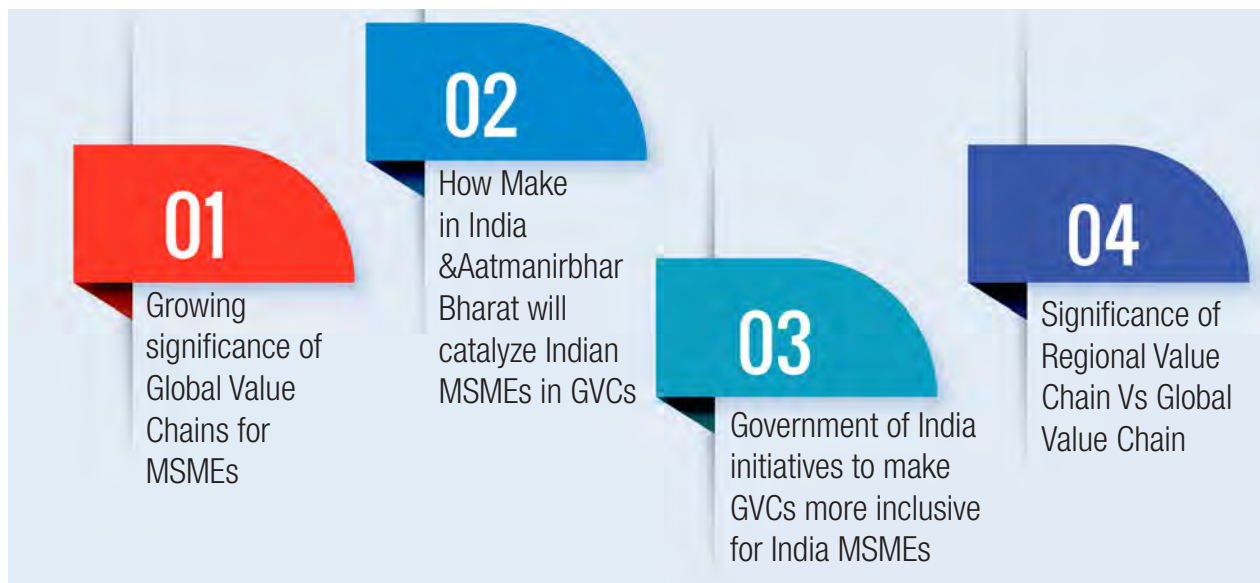
- India has already developed a brand value in global businesses with a reformist and business friendly government in place, the developed world may look India as an alternative destination for trade and investment and Indian MSMEs have the scope to capitalize on these opportunities.
- MSMEs are already well equipped to respond to the global leaders in manufacturing through the unique 'Make in India' initiative launched by our Prime Minister six years back.
- Technological backwardness remains one of the major setbacks of Indian MSME sector which is also a reason for their low participation in GVCs.
- 'Make in India' is crucial in enabling the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques.
- MSMEs contribute immensely to India's GDP, exports and employment and MSME units are together capable of putting a complete supply chain given their diverse product basket ranging from intermediate to final products.
- Lockdown and other restrictions during the COVID pandemic has led to shrinking of global demand and disruption of supply chain and in turn affected the MSMEs.
- There is a need for a holistic approach encompassing new enterprise development, capacity building, infrastructure, employment generation, procurement and marketing support.
- 'Atmanirbhar Bharat' policy by Government of India is focussed on easing credit access to MSMEs.



Second Session-

Developing Growth & Sustainability for Indian MSMEs in Global Value Chains

Agenda



First row (from left to right) Mr. Hubert Reilard, Former Managing Director, EFD Induction Ltd & Past President IGCC; Mr. Neeraj Bansal, Partner, COO India Global and Head ASEAN Corridor, KPMG, India; Dr. Tamal Sarkar, Executive Director- Foundation for MSME Clusters (FMC)

Second Row (from left to right) Ms. Shilpa Narya - Head, Sustainability, Intertek India; Mr. Rohinton Engineer, Chairman of the Committee on Trade with Central, Eastern & Southern Africa, EEPC India and Ms. Pallavi Saha, Joint Director EEPC India.



Key Discussion Points

- The small & medium enterprises are very pivotal for the development of sustainable environment for economic growth of Indian economy.
- Use of right technology and controlling the cost of production, SMEs can excel and be a part of the Global Chain.
- Local manufacturing and understanding the consumer can aid in developing price competitiveness.
- A strong network of post sale service providers including engineering as well as IT support is pre requisite to make a difference.
- Participation of MSMEs in Global Value Chains will enable higher innovation, increased productivity, improved technological capacity and better competitive edge for MSMEs.
- The cooperation within a network of upstream and downstream partners can enhance MSMEs status, information flows and learning possibilities.
- Engineering clusters need to be integrated to GVCs as mainstream and not just remain in the lower part of value chain.
- Specific sector should be identified like medical devices in Germany, USA & Italy etc and association with global leaders should be done to enrich the knowledge.
- MSMEs should look into the environmental impact of the manufacturing sector.
- This is an important time to reflect upon the carbon footprint of operations and focussing on the health, safety, well being and standards.
- Systemic risk based supply chain assurance will help in better connectivity of suppliers and customers.
- The MSMEs remain largely unorganised in India which deprives them from opportunities. It is important to invest in organising the sector to increase the productivity and revenue.
- The environmental sustainability focus is the need of the hour as we have to progressively phase out the carbon emissions and contribute towards a greener environment.
- Technological upgradation, proper trainings and awareness at an affordable price should be prioritized.
- Development of niche sectors for Indian SMEs where the competency is more as compared to already explored segments should be the major focus. Thus, leading the industry in a more specialised manner.



Third Session-

Enabling India achieve US\$ 400 Billion exports target through GVCs

Agenda



First row (from left to right) Dr Srikar K Reddy, Jt Secretary, Department of Commerce, Government of India; Mr Vivek Kr Malhotra, CGM, SIDBI; Mr T D Sivakumar, GM, Exim Bank of India

Second row (from left to right) Mr Sristiraj Ambastha, GM, ECGC Limited and Mr P K Shah, Past Chairman, and Panel Convenor - Project Exports EEPC India



Key Discussion Points

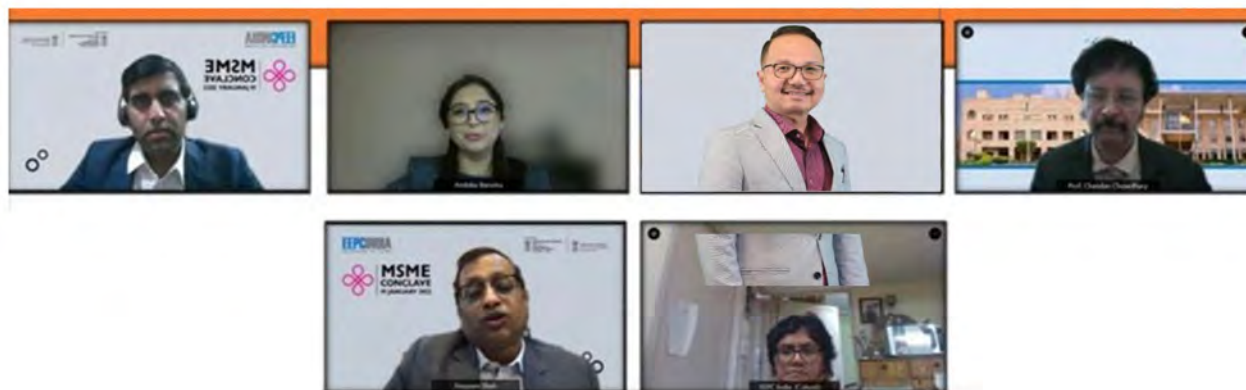
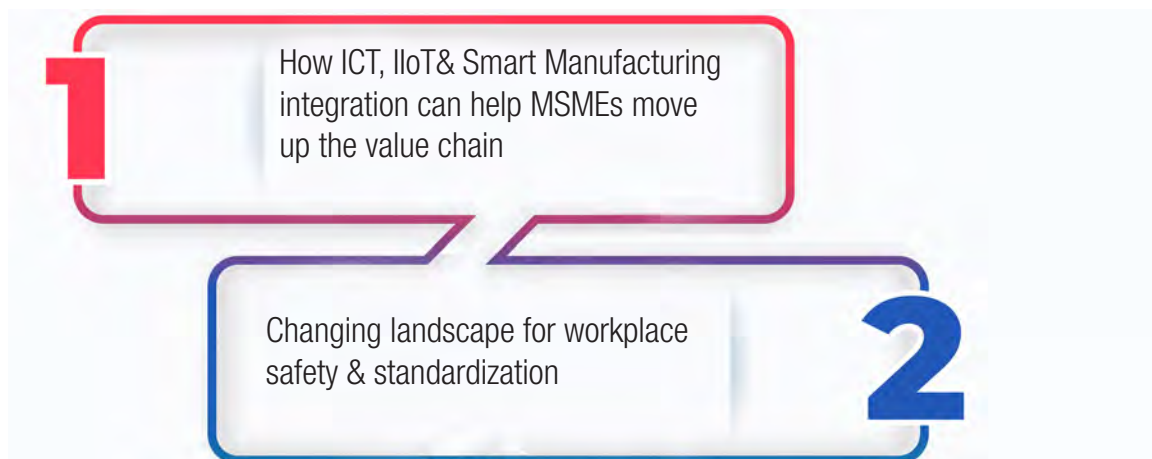
- India has signed various FTA s with major economies where MSME cooperation is one of the main agenda. Here MSMEs are given opportunity to further collaborate on important areas of finance and technology to boost their exports globally.
- MSME need to be part of Global Value Chain. This will further require them to develop their financial capability and adopting required technology.
- MSMEs become part of GVC as they upscale their technology requirements.
- Bringing awareness on IPR issues and quality standards are important steps that will help MSME s to integrate with GVC. There is also a strong need to improve internal governance to attract investors to India that will further strengthen Indian MSME integration in GVC.
- The companies need to restructure their operations on global level by outsourcing and offshoring of their activities.
- Indian MSMEs need to focus on adding value in manufacturing instead of becoming restricted to assembly line process.
- Participation in GVC is International fragmentation of production is leading to creation of jobs and economic growth.
- The COVID pandemic has further highlighted the need for companies to rely on supply chain across the world.



Fourth Session-

Emerging pandemic-proof platforms of the future – Latest Innovations, Technologies and Trends helping transform the future of GVCs

Agenda



First Row (from left to right)- Mr. Sabin Varghese – Senior Engagement Manager, Roland Berger Inc.; Ms. Ambika Banotra, Chief Representative, NRW Global Business GmbH/India, Trade & Investment Agency of the German State of North Rhine Westphalia, Dato' Ts. Madani Sahari, CEO, Malaysia Automotive Robotics & IoT Insititute, MARii and Dr. Chandan Chowdhury, Senior Associate Dean & Practice Professor, Indian School of Business

Second Row (from left to right)- Mr. Anupam Shah, Former Chairman, and Chairman of Committee on Technology Centre, R&D & TUFS, EEPC India and MsPallaviSaha, Joint Director, EEPC India



Key Discussion Points

- Focus on the amalgamation of technology into MSMEs units for successful integration with Global Value Chain.
- MSMEs are facing many challenges like disruptive supply chain, quality issues, digital divide, reduced cost efficiency, etc. It is important to identify the underlying issues which can be addressed to overcome these challenges.
- 'Make in India' should be merged with 'Innovate in India' for a sustainable future of MSMEs.
- Importance of customer centric approach coupled with innovation to increase productivity and keep a resilient value chain.
- The government should give impetus to digital infrastructure & innovation for development of MSMEs.
- The direct benefits like lowering the manufacturing costs, improved logistics efficiency, increased productivity will lead to overall increase in operating efficiency.
- The indirect benefits like efficient utilisation of energy and resources will ultimately lead to eco-friendly and sustainable environment for the industries.
- The major challenges faced while implementation of Industry 4.0 include non-synergistic engagement with suppliers, hesitancy to accept changes in the existing system and multiplicity of non-replicable solutions and lack of consolidated network-wide perspective.
- For an effective industry 4.0 transformation, firms need to relook at their existing model holistically and selectively transform their system.
- Evolving methodology for traceability and accessibility allows for greater data-driven 'automated sourcing' approach from larger partners improving ability of small players to participate.
- The expansion of monitoring of the value chain and partner networks is prerequisite for the continuous operation of MSMEs.
- The production needs to be directly linked with the demand i.e. production should be flexible so that scale up and down is convenient to avoid any void in supply.
- Innovation and focused excellence is imperative for the growth of MSMEs.



- Cluster development is a strategic tool to aid in the journey towards Industry 4.0.
- Information sharing and tech transfer can lower the cost for MSMEs.
- Incorporation of traceability at all levels of business operation will help in strengthening the faith of customers and thus, building a positive image of the supplier.
- Development and adoption of internet of things plays an imperative role to thrust the production capacity. In new era many cost effective IT solutions based on renewable sources of energy are also being developed which can be easily adopted by small firms.
- Augmented reality can be another way of minimising the cost involved in technical innovations.





Fifth Session

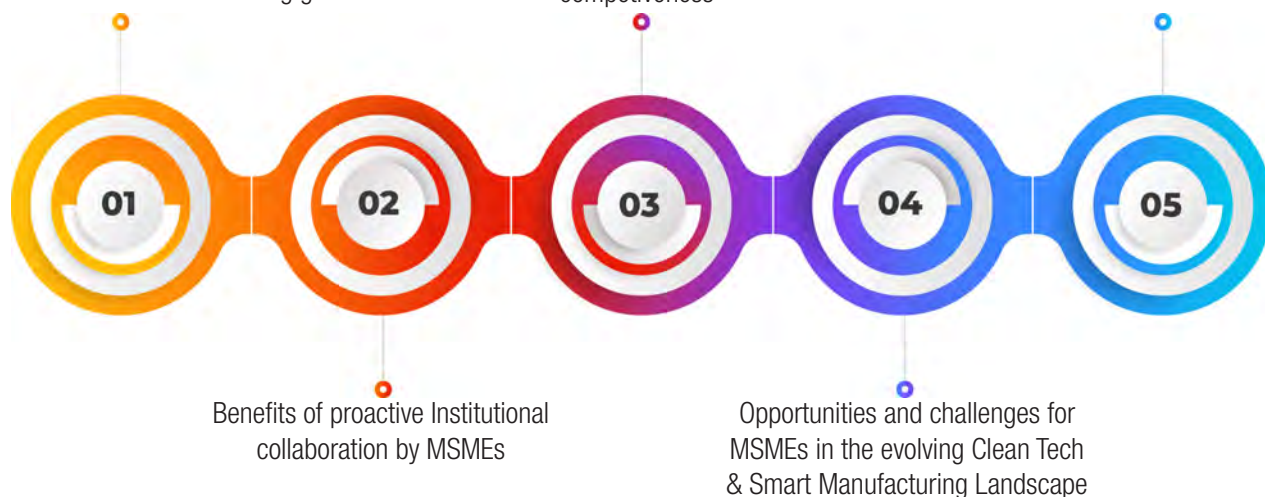
Post-Pandemic GVC Mega Trends & evolving landscape for MSME integration

Agenda

How Government & Businesses
can work together to facilitate
sustainable manufacturing growth

Emerging business perspectives
for acquiring global technological
competitiveness

International success
stories



First row (from left to right) Mr Lawrence Pek, Secretary General, Singapore Manufacturing Federation; Mr. Friedrich Birgelen, Deputy Consul General, German Consulate, Bangalore; Mr. Reinhold von Ungern Sternberg, Head – International Market Division, BVMW Mittelstand, Germany

Second row (from left to right) Ms. Lorela Chia, National Chair for International Trade, SAMENTA; Ing. Libor Musil, Vice-Chairman of the Board of Directors Association of Small and Medium sized Enterprises and crafts of Czech Republic (AMSP)

Third row (from left to right) Mr Ravi Sehgal, Immediate Past Chairman (EEPC India) and Ms Pallavi Saha, Joint Director EEPC India



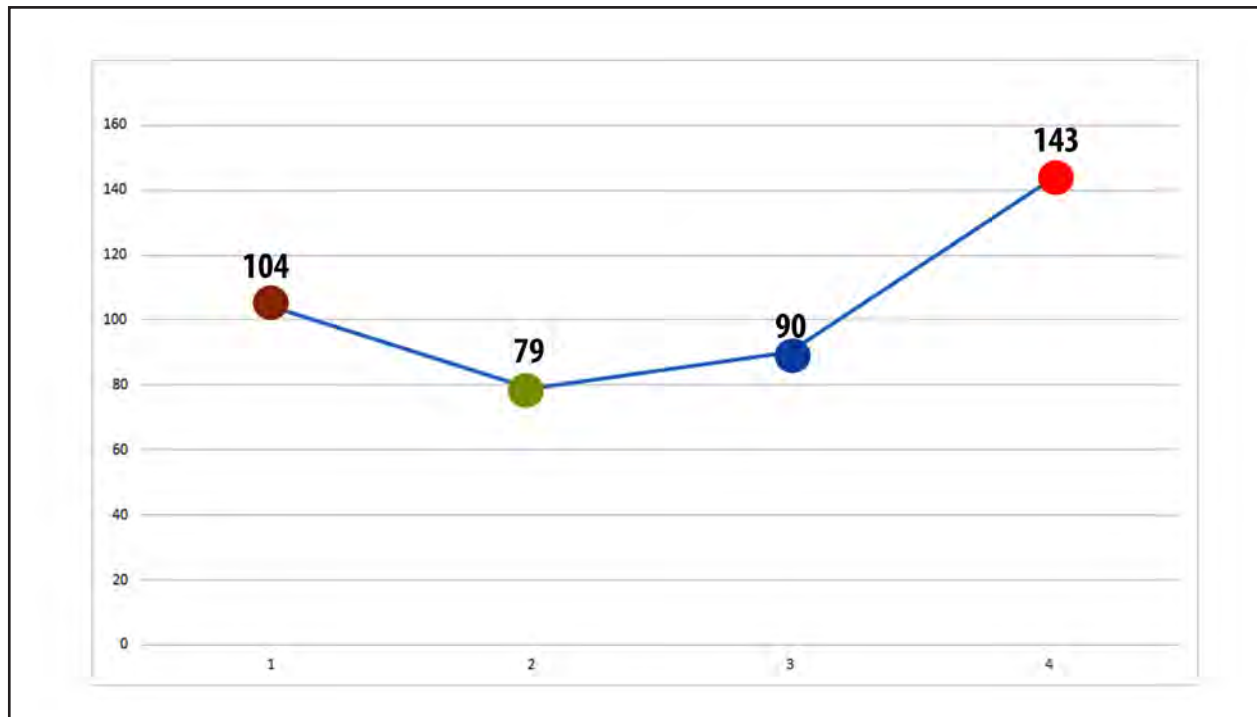
Key Discussion Points

- The need of alternative strategies in Global Value chain has come to light during COVID pandemic.
- Organizations should build on strategic reserve capacities and alternative supply chains to be ready to absorb external shocks like COVID. Since supply chains take a time span to grow, they cannot be developed immediately.
- Integration of MSMEs in GVC will also help in controlling the monopoly of bigger companies only in GVC.
- Family business have evolved landscape and contributed during pandemic.
- Nature of supply chains driven by maximization of profit and economic efficiency. Geopolitical tensions, protectionism, environmental risks like pandemics have undermined the ability of traditional supply chains.
- COVID challenges, GVC have gone under revolutionary change and are moving beyond traditional production process setup. Value addition services like Designing, Intellectual property rights, Patented technology, supply chain management know how needs to be taken into account as well.
- For MSMEs to be integral part of GVC, they need to improve on implementing new technologies and embrace digitalization to have better perspective and adapt to new technology in future.
- Singapore Manufacturing Federation (SMF) is willing to share their skills with Indian MSMEs as well. SMF encourage their MSMEs companies to expand their businesses globally, cross border webinars, platform in niche exhibitions as well.



Event Participation

Regionwise Breakup



● North

● South

● East

● West

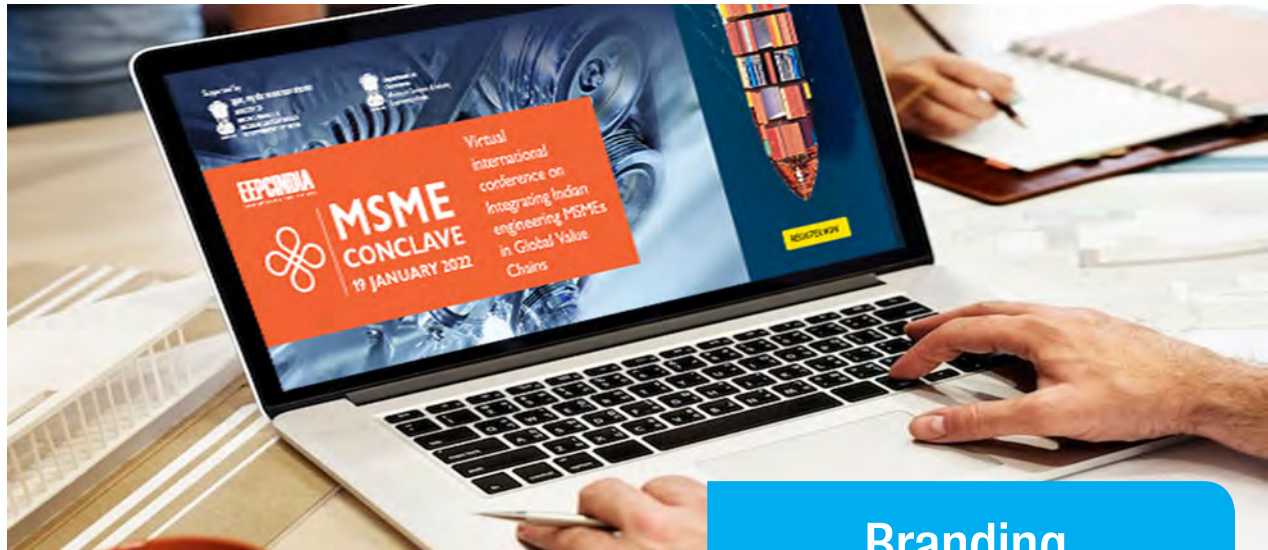
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19 JANUARY 2022

Virtual International conference on
Integrating Indian engineering
MSMEs in Global Value Chains

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Re-energizing global
value chains for
India's MSMEs to
achieve the 2021-22
export target of
**US\$400
BILLION**

Conclave WhatsApp

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Watch the world inauguration of
MSME CONCLAVE
19 JANUARY 2022 at 11 A.M. (IST)

Virtual international conference on Integrating Indian engineering MSMEs in Global Value Chains

JOIN

SPEAKERS

Mr B B Swain
Secretary, Ministry of MSME
Government of India

Mr Mahesh Desai
Chairman
EEPC India

Mr Ravi Sehgal
Immediate Past Chairman
EEPC India

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- Exporters
- Investors
- Researchers
- Policy makers
- Media
- NGOs
- Other stakeholders

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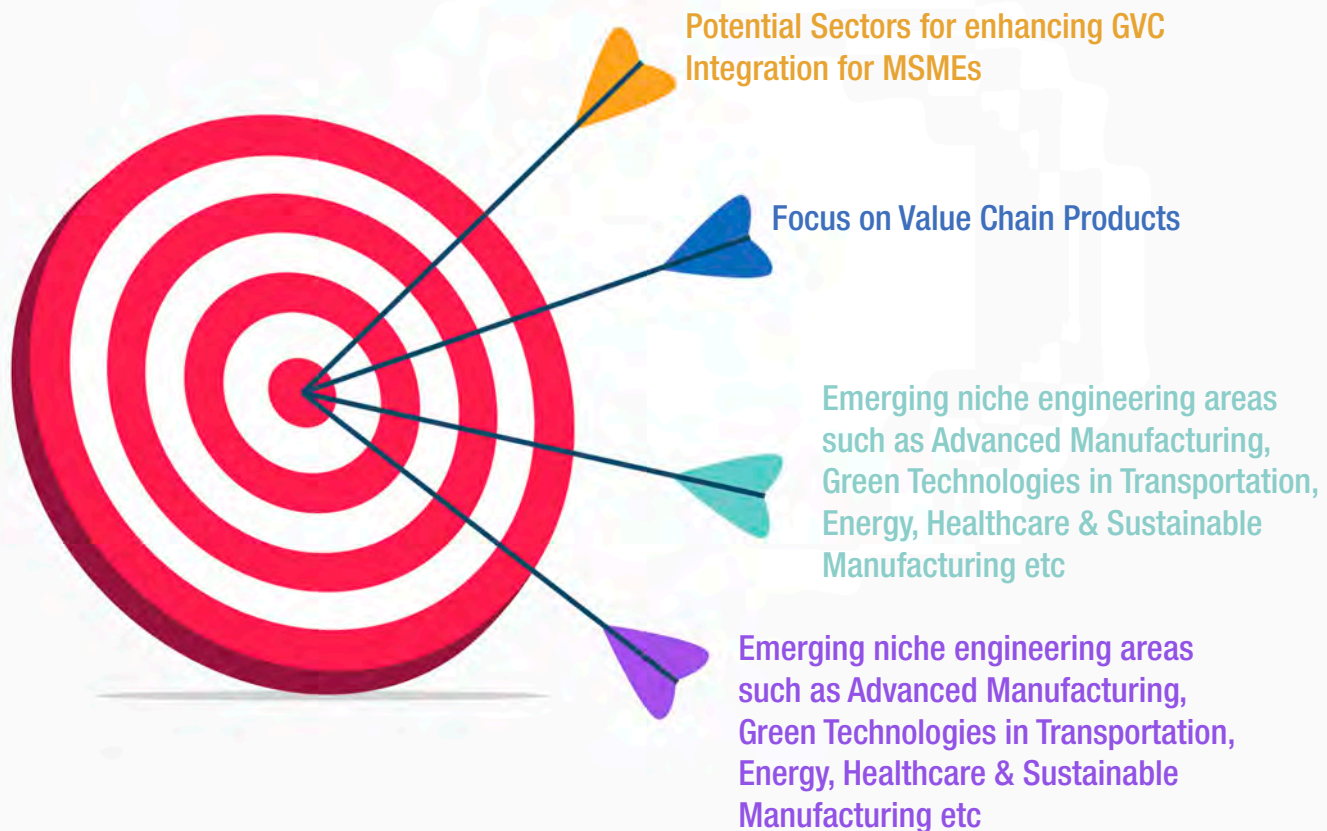
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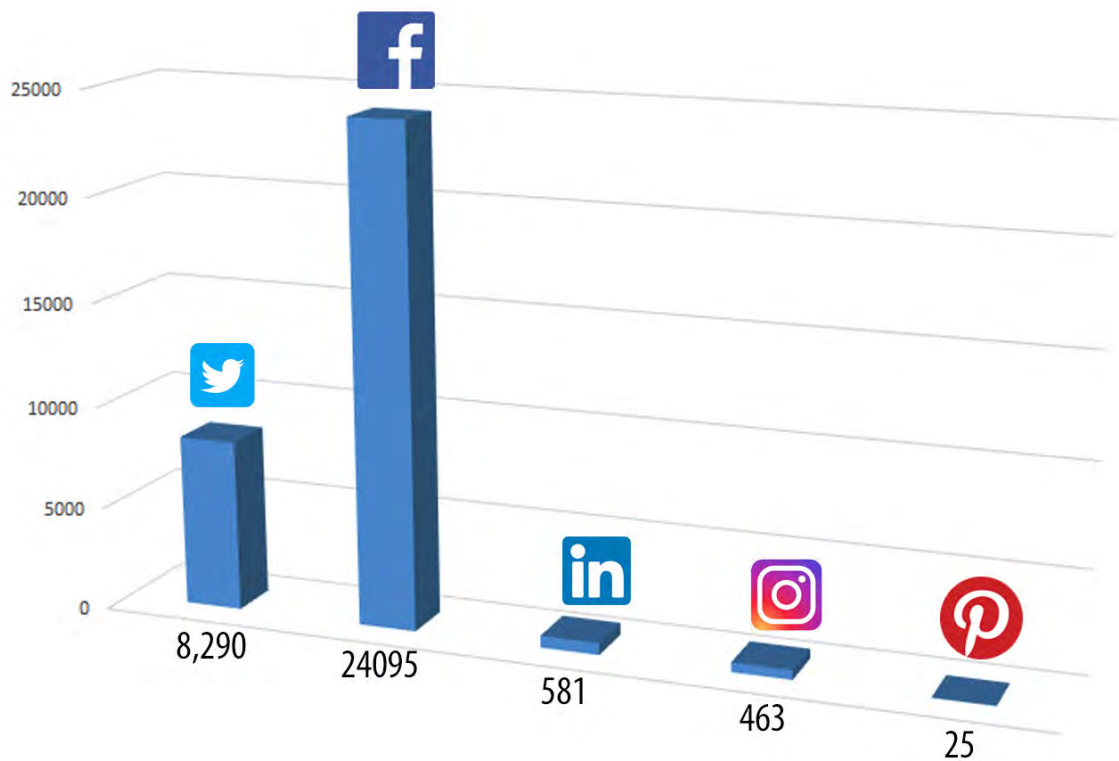
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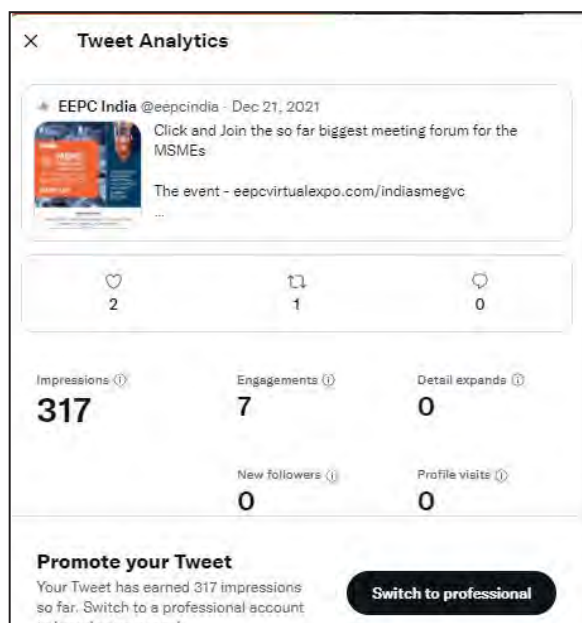
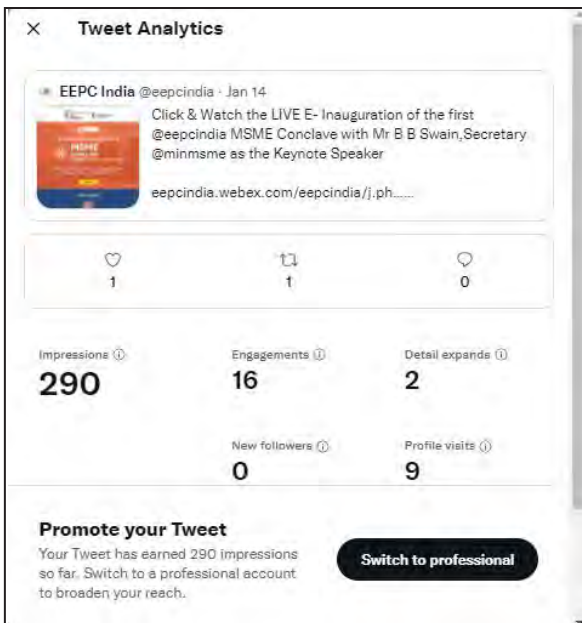
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
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Joint Secretary, Department of Commerce, Government of India.

Mr. Anand Mohan
Joint Managing Director, SIDBI

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SPEAKERS

Mr B B Swain
Secretary, Ministry of MSME, Government of India.

Mr. Mahesh Desai
Chairman, EEPC India

Mr. Ravi Sehgal
Immediate Past Chairman, EEPC India

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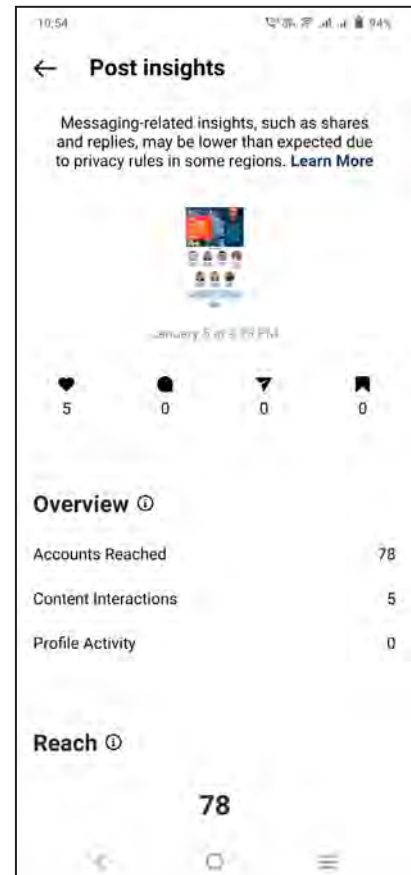
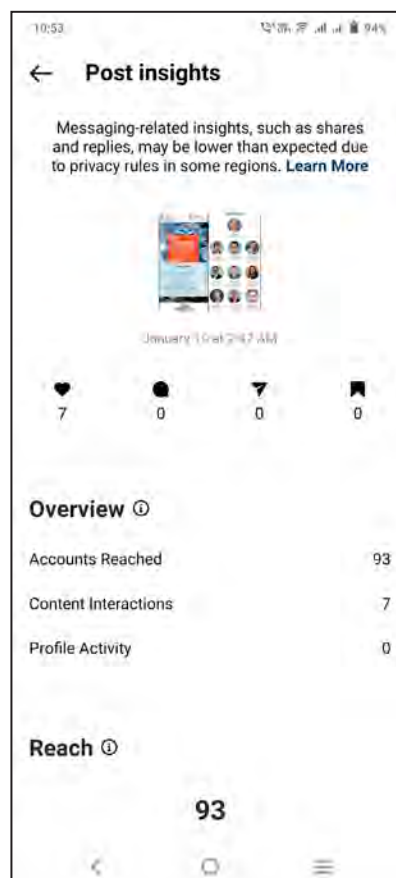
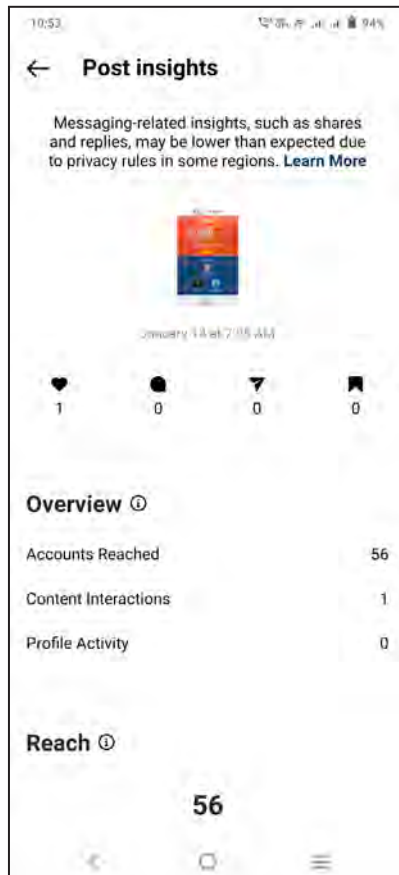
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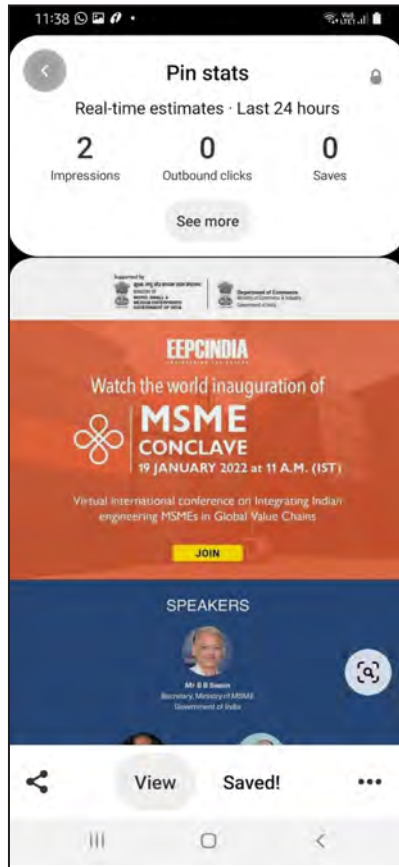
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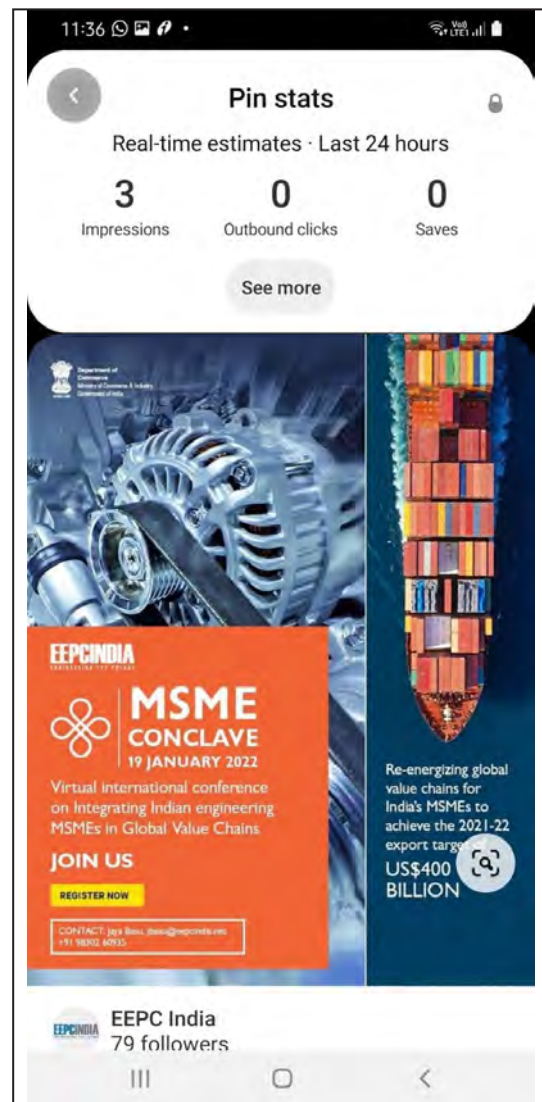
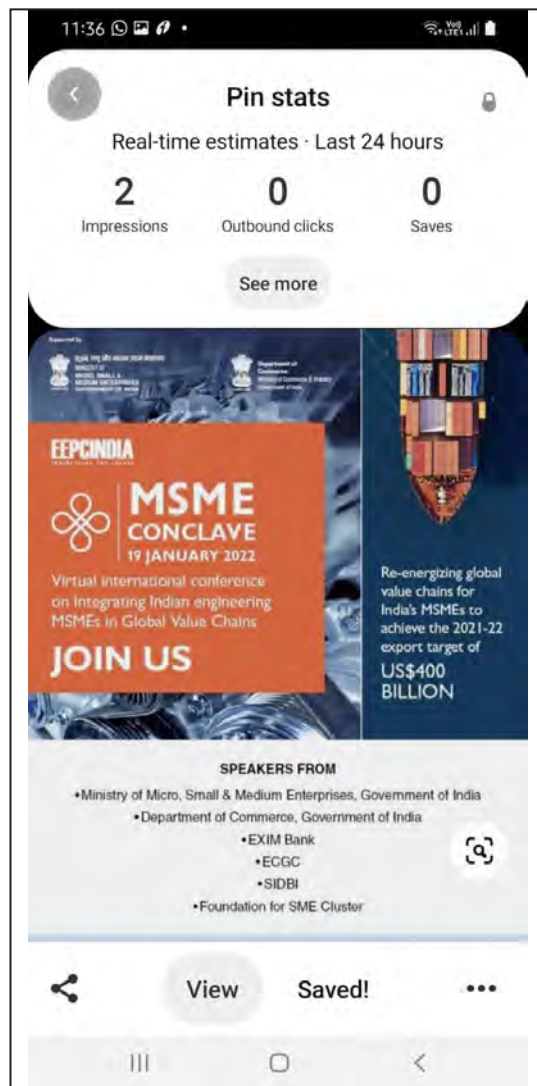
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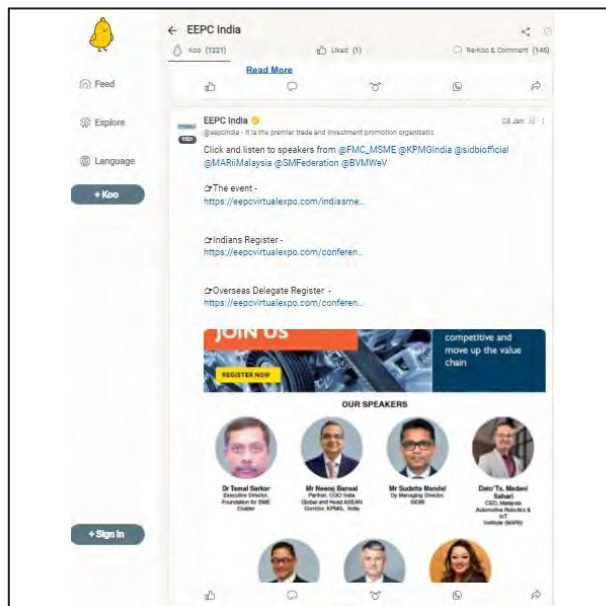
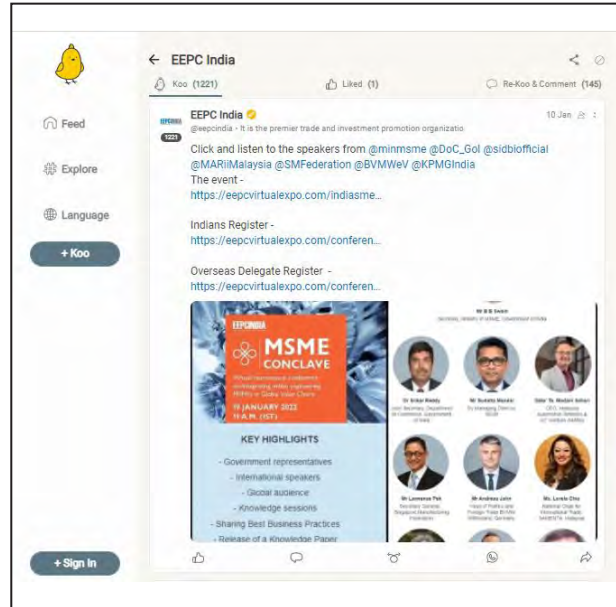
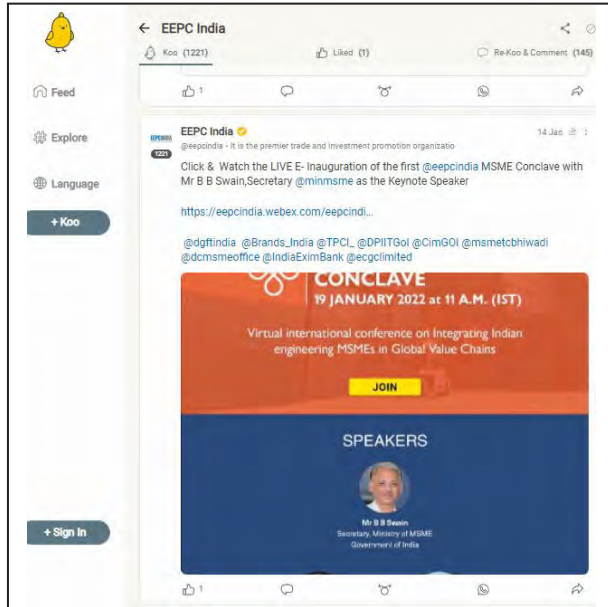
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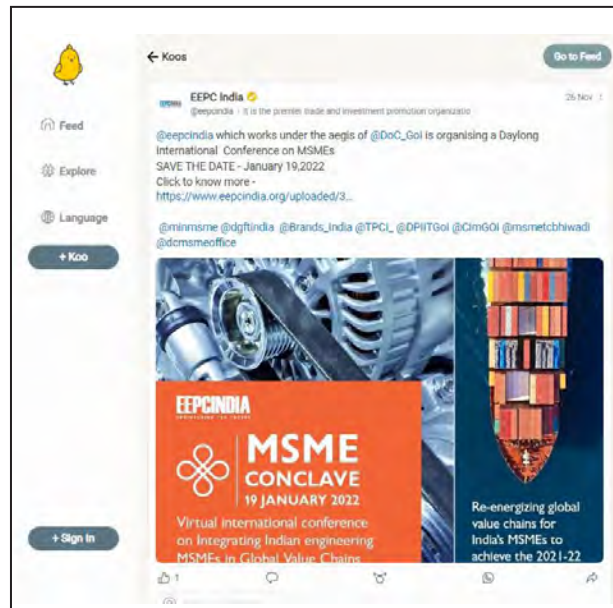
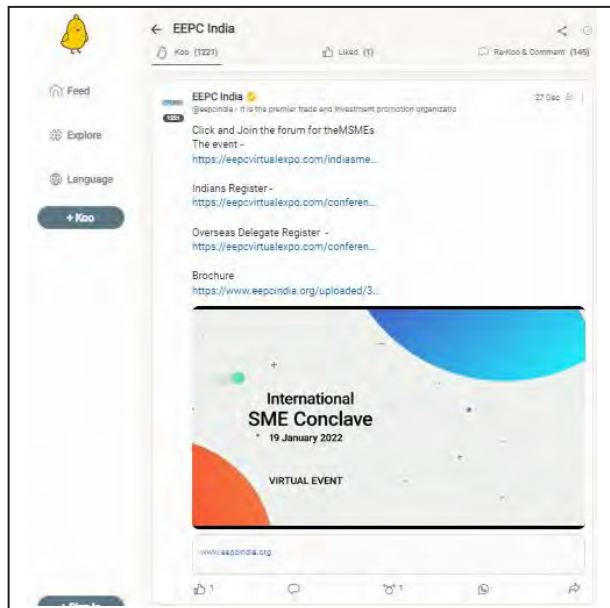
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**MSME
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19 JANUARY 2022





Media Coverage



ET Now

MSME units together capable of constituting complete supply chain: MSME Secy

ET Now News | 20 Jan 2022 | 11:03 AM

MSMEs engaged in manufacturing engineering products are about 29% of the 67 lakh MSMEs registered since July 1, 2020 on Udyam registration portal, said MSME Secretary.

New Delhi: Addressing the inaugural session of Micro Small and Medium Enterprises Conclave (MSME) organized by Engineering Export Promotion Council of India (EEPC) India on January 20, Ministry of MSME Secretary, B.B. Swain said that for the MSMEs to achieve high growth the two most significant interventions required are related to credit assistance and technology upgradation.

There is tremendous potential for Indian engineering MSMEs to be integrated into the Global Value Chain due to their manufacturing cost advantage, said the MSME Secretary. He also noted that the Ministry of MSME has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs.

"The 'Atmanirbhar Bharat' announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much-needed protection as far as global tenders are concerned," he said.

Swain informed the participants that MSMEs engaged in the manufacturing of engineering products are about 29% of the 67 lakh MSMEs which have registered since July 1, 2020, on the Udyam registration portal.

"MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain said.

EEPC chairperson, Mahesh Desai, said that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain.

Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Desai said that the MSME sector contributes around 30% to India's GDP and has a 50% share in the country's exports, he said.

"The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25% of GDP," he stated.

ET Now- January 20, 2022

Inshorts

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Inshorts- January 20, 2022



MSME units are together capable of constituting a complete supply chain: MSME Secretary

There is tremendous potential for Indian engineering MSMEs to be integrated into the Global Value Chain due to their manufacturing cost advantage, said Mr. B. B. Swain, Secretary, Ministry of MSME. Addressing the inaugural session of MSME Conclave organized by EEPIC India yesterday, Mr Swain said that for the MSMEs to achieve high growth the two most significant interventions required are related to credit assistance and technology upgradation. He noted that the Ministry of MSME has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs.

"The Atma Nirbhar announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much needed protection as far as global tenders are concerned," Mr Swain said. He informed the participants that MSMEs engaged in manufacturing of engineering products are about 29% of the 67 lakh MSMEs which have registered since 1st July, 2020 on the Udyam registration portal. "MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Mr Swain said.

In his welcome address, EEPIC India Chairman Mr Mahesh Desai said that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain. "Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Mr Desai said. He noted the crucial role of MSMEs in the economy saying that the sector contributes around 30% to India's GDP and has 50% share in the country's exports. "The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25% of GDP," he stated.

EEPIC India, with nearly 60% of its members coming from the MSME sector, has been playing an instrumental role in developing the engineering MSMEs of India. It has been working closely with the government to promote the MSMEs producing engineering products and in line with the initiative of the Department of Commerce for technological upgradation, set up two technology centers in Bengaluru and Kolkata to address the problem of technological backwardness of the engineering MSMEs.

"We promise our best endeavor towards higher integration of this sector in the global value chain through continuation of our strategic activities for the upgradation of engineering MSMEs and we believe that such summits fully dedicated for MSMEs will help us to achieve our goal," said Mr Desai.

A Knowledge Paper titled 'Integrating Indian MSMEs to Global Value Chain' was also released in the inaugural session of the Conclave. The paper has suggested that India's trade regime should promote value addition in the country. "Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries and the highest on final products," it said.

It further recommended that both direct and indirect tax structures should be neutral and not discriminate between the nature of firms. "Banks and the financial institutions should be more willing to discern genuine exporters and demand less of collateral. Finally, stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary," it listed among some of the broad pointers.

CAclubindia- January 20, 2022



MSME units capable of constituting a complete supply chain: MSME Secretary

Addressing an inaugural session of MSME Conclave organized by EEPIC India on January 19, MSME Secretary B.B. Swain said MSME units are together capable of constituting a complete supply chain.

By PSUWATCH.COM



New Delhi: The Ministry of Micro, Small and Medium Enterprises (MSME) Secretary B.B. Swain said that there is tremendous potential for Indian engineering MSMEs to be integrated into the global value chain due to their manufacturing cost advantage. He was addressing an inaugural session of the MSME Conclave organized by EEPIC India on January 19. He said that for the MSMEs to achieve high growth the two most significant interventions required are related to credit assistance and technology upgradation. He noted that the Ministry of MSME has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs.

"The Atma Nirbhar announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much-needed protection as far as global tenders are concerned," Swain said. He informed the participants that MSMEs engaged in the manufacturing of engineering products are about 29 percent of the 67 lakh MSMEs which have registered since 1st July, 2020 on the Udyam registration portal. "MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain added.

In his welcome address, EEPIC India's Chairman Mahesh Desai said that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain. "Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Desai said. He noted the crucial role of MSMEs in the economy saying that the sector contributes around 30 percent to India's GDP and has 50 percent share in the country's exports. "The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25 percent of GDP," he stated.

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PSU Watch- January 20, 2022



MSME units are together capable of constituting a complete supply chain: MSME Secretary

India Blooms News Service | @indiaBlooms | 20 Jan 2022, 10:16 pm

#MSME, #EngineeringGoods

New Delhi/IBNS: There is tremendous potential for Indian engineering MSMEs to be integrated into the Global Value Chain due to their manufacturing cost advantage, said B. B. Swain, Secretary, Ministry of MSME.

Addressing the inaugural session of MSME Conclave organized by EEPIC India, Swain said the two most significant interventions necessary for the MSMEs to achieve high growth are - credit assistance and technology upgrade.

He noted that the Ministry of MSME has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs.

"The Atma Nirbhar announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much needed protection as far as global tenders are concerned," Swain said.

He informed the participants that MSMEs engaged in manufacturing of engineering products are about 29 percent of the 67 lakh MSMEs which have registered since 1st July, 2020 on the Udyam registration portal.

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He noted the crucial role of MSMEs in the economy saying that the sector contributes around 30 percent to India's GDP and has 50 percent share in the country's exports.

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Speaking at the Conclave, Dr. Srikanth K. Reddy, Joint Secretary, Department of Commerce said that improving India's business climate is one of the key focus areas of the Government of India.

"Reiterating its commitment to 'Make in India, make for the world', the government has launched several initiatives recently, including the flagship Production Linked Incentive Scheme (PLI) and the India Industrial Land Bank System. The PLI schemes have been announced for 13 sectors with an overall outlay of USD 127 billion and are set to create manufacturing global champions for an Atmanirbhar Bharat," Dr Reddy said.

A Knowledge Paper titled 'Integrating Indian MSMEs to Global Value Chain' was also released in the inaugural session of the Conclave.

The paper has suggested that India's trade regime should promote value addition in the country.

"Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries and the highest on final products," it said.

It further recommended that both direct and indirect tax structure should be neutral and not discriminate between the nature of firms.

"Banks and the financial institutions should be more willing to discern genuine exporters and demand less of collateral. Finally, stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary," it listed among some of the broad pointers.

Blooms- January 20, 2022



MSMEs have the potential to be integrated into the global value chain: MSME secretary

Indian MSMEs need to catch up on the technological front as to increase India's share in the global value chain says MSME secretary B.B. Swain

Press | January 21, 2022

The Secretary of the Ministry of MSME, B.B. Swain, expressed that there is tremendous potential for Indian engineering MSMEs to be integrated into the Global Value Chain due to their manufacturing cost advantage.

Speaking at the virtual inaugural session of the MSME Conclave organised by Engineering Export Promotion Council (EEPC) India on January 19, 2022, the secretary also stated that the two most significant interventions required for MSMEs to achieve high growth are credit assistance and technology upgradation.

He also said that the Ministry of MSME has been collaborating with other Ministries and Departments to make it easier for MSMEs to do business. "The Aarogya Nidhi announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much-needed protection as far as global tenders are concerned," said Swain.

Swain informed that MSMEs engaged in the manufacturing of engineering products account for approximately 27 per cent of the 67 lakh MSMEs that have registered on the Udyam registration portal since July 2020. MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain highlighted.

The list of speakers included Mahesh Desai, EEPC India Chairman, who expressed that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain. "Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Desai said.

Desai mentioned the crucial role of MSMEs in the economy saying that the sector contributes around 30 per cent to India's GDP and has a 50 per cent share in the country's exports. "The significance of the MSME sector in India has long been recognized and its potential has also been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25 per cent of GDP," he stated.

"We promise our best endeavour towards higher integration of this sector in the global value chain through the continuation of our strategic activities for the upgradation of engineering MSMEs and we believe that such summits fully dedicated for MSMEs will help us to achieve our goal," declared Desai.

With nearly 60 per cent of its members coming from the MSME sector, EEPC India has been instrumental in developing India's engineering MSMEs. It has been working closely with the government to promote MSMEs producing engineering products and, in line with the Department of Commerce's initiative for technological upgradation, has established two technology centres in Bengaluru and Kolkata to address the problem of engineering MSMEs' technological backwardness.

During the Conclave, a knowledge paper titled 'Integrating Indian MSMEs to the Global Value Chain' was also released. According to the paper, India's trade regime should encourage value addition in the country. "Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries and the highest on final products," it stated.

The paper also noted that both direct and indirect tax structures should be neutral and not discriminate between the nature of firms. "Banks and the financial institutions should be more willing to discern genuine exporters and demand less collateral. Finally, stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary," it listed among some of the broad

Indian SMEs are capable of constituting a complete supply chain: MSME Secretary

ET Online | Last updated: Jan 20, 2022, 03:16 PM IST

Synopsis

EEPC India, with nearly 60% of its members coming from the MSME sector, has been playing an instrumental role in developing the engineering MSMEs of India.



EEPC India has been working closely with the government to promote the MSMEs producing engineering products.

Despite various challenges and roadblocks the MSME sector in India has the capability to rise and compete with the world. Addressing the inaugural session of MSME conclave organized by Engineering Export Promotion Council (EEPC) India, B.B. Swain, Secretary, Ministry of MSME said that there is tremendous potential for Indian engineering MSMEs to be

integrated into the global value chain due to their manufacturing cost advantage.

He informed the participants that MSMEs engaged in manufacturing of engineering products are about 29% of the 67 lakh MSMEs which have registered since July 2020 on the Udyam registration portal. "MSMEs are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain added in the statement.

In a statement, EEPC India Chairman, Mahesh Desai said that MSMEs need to catch up on the technological front as this was crucial to increase India's share in the global value chain. "The Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," he added.

The MSME sector contributes around 30% to India's GDP and has 50% share in the country's exports. In a statement, Desai said, "The significance of the MSME sector in India has long been recognized and its potential has been

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In a statement, Srikanth K. Reddy, Joint Secretary, Department of Commerce said that improving India's business climate is one of the key focus areas of the government. "Reiterating its commitment to 'Make in India', the government has launched several initiatives, including the Production Linked Incentive Scheme (PLI) and the India Industrial Land Bank System. The PLI schemes have been announced for 13 sectors with an overall outlay of \$27 billion," he said in a statement.

A paper titled 'Integrating Indian MSMEs to Global Value Chain' was released in the conclave. It suggested that India's trade regime should promote value addition in the country and recommended that both direct and indirect tax structure should be neutral and not discriminate between the nature of firms.

THE FREE PRESS JOURNAL

MSMEs have manufacturing cost advantage in global value chain: Official

Agencies

There is tremendous potential for Indian engineering MSMEs to be integrated into the global value chain due to their manufacturing cost advantage, and to achieve high growth, the two most significant interventions required are related to credit assistance and technology upgradation, MSME Secretary B.B. Swain said on Thursday.

The MSME Ministry has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs, he said in his address at the inaugural session of MSME Conclave organised by EEPC India.

MSMEs contribute around 30 per cent to India's GDP and have a 50 per cent share in the country's exports. MSMEs engaged in manufacturing engineering products are about 29 per cent of the 67 lakh MSMEs which have registered since July 1, 2020 on the Udyam registration portal.

In the National Manufacturing Policy, manufacturing output has been targeted to increase MSMEs' contribution to the GDP.

A Knowledge Paper titled 'Integrating Indian MSMEs to Global Value Chain', released in the inaugural session, suggested that India's trade regime should promote value addition in the country.

Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries, and the highest on final products.

It further recommended that both direct and indirect tax structure should be neutral and not discriminate between the nature of firms.

Banks and financial institutions should be more willing to discern genuine exporters and demand less collateral.

Stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary, it added.

(With inputs from IANS)

The Free Press Journal-
January 21, 2022

SME Futures- January 21, 2022

The Economic Times- January 20, 2022



The Greater India

MSME News: Indian SMEs are able to constituting an entire provide chain: MSME Secretary

by TSI News | January 20, 2022 | 0 comments

Despite numerous challenges and roadblocks the MSME sector in India has the potential to rise and compete with the world. Addressing the inaugural session of MSME conclave organized by Engineering Export Promotion Council (EEPC) India, B.B. Swain, Secretary, Ministry of MSME, mentioned that there's large potential for Indian engineering MSMEs to be built in into the worldwide worth chain on account of their manufacturing value benefit.

He knowledgeable the members that MSMEs engaged in manufacturing of engineering merchandise are about 29% of the 67 lakh MSMEs which have registered since July 2020 on the Udyam registration portal. "MSMEs are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain added within the assertion.

In an announcement, EEPC India Chairman, Mahesh Desai mentioned that MSMEs must compensate for the technological entrance as this was essential to extend India's share within the world worth chain. "The Make-in-India initiative has brought ample scope for the Indian MSMEs to work with the large scale global manufacturing firms and get access to their upgraded technology and efficient marketing techniques. Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," he added.

The MSME sector contributes round 30% to India's GDP and has 50% share within the nation's exports. In an announcement, Desai mentioned, "The significance of the MSME sector in India has long been recognized and its potential has been identified. In the National Manufacturing Policy, manufacturing output has been targeted to increase to 25% of GDP."

EEPC India, with almost 60% of its members coming from the MSME sector, has been taking part in an instrumental position in growing the engineering MSMEs of India. It has been working actively with the federal government to advertise the MSMEs producing engineering merchandise and has arrange two expertise facilities in Bangalore and Kolkata to deal with the issue of technological backwardness of the engineering MSMEs.

In an announcement, Srikar D. Reddy, Joint Secretary, Department of Commerce mentioned that bettering India's enterprise local weather is likely one of the key focus areas of the federal government. "Reiterating its commitment to 'Make in India', the government has launched several initiatives, including the Production Linked Incentive Scheme (PLI) and the India Industrial Land Bank System. The PLI schemes have been announced for 13 sectors with an overall outlay of \$27 billion," he mentioned in an announcement.

A paper titled 'Integrating Indian MSMEs to Global Value Chain' was launched within the conclave. It recommended that India's commerce regime ought to promote worth addition within the nation and beneficial that each direct and indirect tax construction ought to be impartial and never discriminate between the character of corporations.

The Greater India- January 20, 2022

Lokmat Times

'Indian MSMEs have manufacturing cost advantage in global value chain'

By VNS | Published: January 20, 2022 11:21 PM

New Delhi, Jan 20 There is tremendous potential for Indian engineering MSMEs to be integrated into the global...

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MSMEs contribute around 30 per cent to India's GDP and have a 50 per cent share in the country's exports. MSMEs engaged in manufacturing engineering products are about 29 per cent of the 67 lakh MSMEs which have registered since July 1, 2020 on the Udyam registration portal. In the National Manufacturing Policy, manufacturing output has been targeted to increase MSMEs' contribution to the GDP.

A Knowledge Paper titled 'Integrating Indian MSMEs to Global Value Chain', released in the inaugural session, suggested that India's trade regime should promote value addition in the country. Hence, the general tariff structure should be low on raw and primary goods, slightly higher on intermediaries, and the highest on final products.

It further recommended that both direct and indirect tax structure should be neutral and not discriminate between the nature of firms. Banks and financial institutions should be more willing to discern genuine exporters and demand less collateral. Stability in policy measures with less intervention and emphasis on neutrality on behalf of the government will be necessary, it added.

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The Lokmat Times- January 20, 2022

VARINDIA

MSME Secy feels MSME units together can complete supply chain

By VARINDIA - 2022-01-21



MSMEs engaged in the manufacturing of engineering products are about 29% of the 67 lakh MSMEs which have registered since July 1, 2020, on the Udyam registration portal.

The Zameerabhar Bhavai announcements have focused on easing access to registering as MSMEs, easing their access to credit and providing them the much-needed protection as far as global tenders is concerned. MSME units are together capable of constituting a complete supply chain and being globally competitive because of their diverse products ranging from intermediate to final products," Swain said.

EEPC chairperson, Mahesh Desai, said that MSMEs need to catch up a lot on the technological front as this is crucial to increase India's share in the global value chain.

Following the onset of the pandemic, large corporations in the developed world have been looking at India as an alternative destination for manufacturing," Desai said that the MSME sector contributes around 30% to India's GDP and has a 50% share in the country's exports, he said.

VARINDIA- January 21, 2022

Business Standard

MSMEs have manufacturing cost advantage in global value chain: Official

There is tremendous potential for Indian MSMEs to be integrated into the global value chain due to their manufacturing cost advantage, and to achieve high growth, MSME Secretary B.B. Swain said.

Topic: MSME | Manufacturing | Indian Economy

NAC | New Delhi
Last Updated on January 21, 2022 07:57 PM



There is tremendous potential for Indian engineering MSMEs to be integrated into the global value chain due to their manufacturing cost advantage, and to achieve high growth, the two most significant interventions required are related to credit assistance and technology upgradation, MSME Secretary B.B. Swain said on Thursday.

The MSME Ministry has been working closely with other Ministries and Departments to facilitate the ease of doing business for MSMEs, he said in his address at the inaugural session of MSME Conclave organised by EEPC India.

MSMEs contribute around 30 per cent to India's GDP and have a 50 per cent share in the country's exports. MSMEs engaged in manufacturing engineering products are about 29 per cent of the 67 lakh MSMEs which have registered since July 1, 2020 on the Udyam registration portal. In the National Manufacturing Policy, manufacturing output has been targeted to increase MSMEs' contribution to the GDP.

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Business Standard- January 21, 2022



OUTCOME OF THE CONCLAVE

- Identified the key GVC sectors , latest technology trends, international trade policies and markets for the MSMEs emerging in the Post COVID 19 world
- Made the MSMEs aware about the latest investments and business set up, vendor development & procurement policies, by Engineering MNCs
- Sensitized various Initiatives and steps taken by the Government for the engineering sector and MSMEs to boost exports and achieve US\$ 400 Billion target
- Apprised and elaborated the recent exportable technologies being made available by leading R&D Academia for MSMEs
- Explored latest developments in the niche and sunrise engineering sectors including Green & Renewable Energy, Medical Devices, and Electrical Machinery & Equipment etc.



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